

Title of Report	ADDENDUM TO DRAFT GENERAL FUND BUDGET AND COUNCIL TAX 2023/24	
Presented by	Glenn Hammons Head of Finance and Section 151 Officer	
Background Papers	Budget & Council Tax 2022/23 – Council - 24 February 2022	Public Report: Yes
Financial Implications	This report sets out the revised Draft General Fund Revenue Budget for 2023/24.	
	Signed off by the Section 151 Officer: Yes	
Legal Implications		
	Signed off by the Monitoring Officer:	
Staffing and Corporate Implications		
	Signed off by the Head of Paid Service:	
Purpose of Report	To provide an update to Cabinet on the revised funding figures contained within the revised Draft General Fund Budget 2023/24	
Recommendations	<p>IN ADDITION TO THE RECOMMENDATIONS ON PAGE 81 CABINET ARE ALSO ASKED:</p> <p>1. TO NOTE THE REVISED FUNDING FIGURES FOLLOWING THE ANNOUNCEMENT OF THE PROVISIONAL LOCAL GOVERNMENT FINANCE SETTLEMENT</p> <p>2. TO NOTE ANY COMMENTS FROM CORPORATE SCRUTINY</p>	

1. BACKGROUND

- 1.1 The Draft General Fund Budget and Council Tax 2023/24 is being considered by Cabinet on the 10 January 2023. As mentioned in paragraph 2.4.3 of the original report, this report provides a revised Appendix 1 with the amended figures highlighted in red.
- 1.2 The provisional Local Government Finance Settlement (LGFS) was published on 19 December 2022. Due to the timing of the provisional settlement announcement the draft budget papers were prepared using estimates of government funding based on the intelligence available incorporating the Policy Statement announcement on 12 December.

- 1.3 Attached is a Briefing Note which sets out the differences between the provisional settlement announcement and the draft budget papers (Appendix 2) along with the revised Draft General Fund Budget 2023/24 (Appendix 1) and the draft minutes from the Corporate Scrutiny meeting on 4 January 2023.
- 1.4 Cabinet are asked to consider these documents and make a recommendation to Council on 24 February 2023 for consideration as part of the budget reports.

Policies and other considerations, as appropriate	
Council Priorities:	The budget provides funding for the Council to deliver against all its priorities.
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	The equality impact assessment will be completed for the final budget to be presented to Cabinet.
Customer Impact:	Customers are likely to be impacted by the changes to fees and charges and special expenses precepts set out in this report.
Economic and Social Impact:	The General Fund capital programme allocates £9.6 million to investing in Coalville Regeneration Projects over five years.
Environment and Climate Change:	The draft budget sees substantial new investment of £7.4m in the replacement of council vehicles and reducing our carbon emissions. There is £0.8m investment in bins and recycling containers to increase recycling from households. The Climate Change Programme Manager post has been funded for the next five years from reserves within the draft revenue budget.
Consultation/Community Engagement:	Corporate Scrutiny – 4 January 2023 Cabinet – 10 January 2023 Public consultation 16/01/23 – 27/01/23
Risks:	As part of its Corporate Governance arrangements, the Council must ensure that risk management is considered and satisfactorily covered in any report put before elected Members for a decision or action.
Officer Contact	Glenn Hammons Head of Finance and Section 151 Officer glenn.hammons@nwleicestershire.gov.uk